

GEORISK Workshop *The right scheme for my market*

[Praxiforum Geothermie.Bayern](https://www.praxiforum-geothermie-bayern.de/), 7 October 2019 – 14:00-18:00

Haus der Bayerischen Wirtschaft, Max-Joseph-Straße 5, 80333 München

Geothermal project development has several risky components, the most important one being the resource risk. This concerns mainly deep geothermal projects, but some shallow geothermal open systems could also be included in this category of projects. Beyond exploration, the bankability of a geothermal project is threatened by this geological risk. GEORISK project works to establish risk insurance all over Europe and in some key target third countries to cover the exploration phase and the first drilling (test). It means activities to be funded before financial institutions and IPP funding the confirmation drilling and surface systems. It appears clear that a risk mitigation scheme must be designed according to the market maturity of the sector.

This workshop aims at identifying the conditions for a transition in the insurance schemes, according to market maturity for geothermal projects. This will notably include a presentation of the first results of the GEORISK project. The workshop aims to create a discussion between the project partners, the members of the Advisory committee and the other participants to the workshop.

Session 1: 14:00 – 15h45 – Understanding geothermal de-risking

10 min - Introduction: Presentation of the GEORISK Project: Philippe Dumas EGEC

20 min - Presentation of the GEORISK Risk Register, risk assessment tool: Thomas Le Guenan, BRGM

15 min – Presentation typology of existing and innovative financial tools: Christian Boissavy, GEODEEP

Feedback from advisory committee member - Matthias Tönnis, Munich RE –a private sector experience in providing geothermal risk mitigation

Discussion with participants

**Break (15h45 – 16h15)

Session 2: 16:15 – 18h00 – Financial instruments as a de-risking tool

15 Min – Establishing a geothermal risk mitigation scheme: Nicole Lupi, SFOE

15 min – Conditions for schemes according to market maturity: Ferid Seyidov, GEC-Co

Feedback from advisory committee member – Christian Müller-Wagner, BvG

Discussion with participants

15 min – Presentation Sustainable Finance Regulation proposal, how it affects the Geothermal sector and EGEC position – EGEC

Feedback from advisory committee

Discussion on Sustainable Finance Regulation

****The agenda is a draft, all the speakers are tbc***

www.georisk-project.eu