

GEORISK Project

PROJECT OVERVIEW

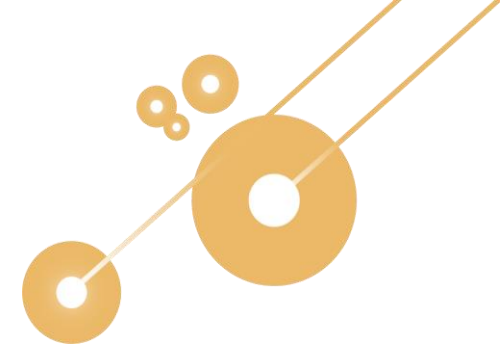
26th September 2019

This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No [818232 — GEORISK]

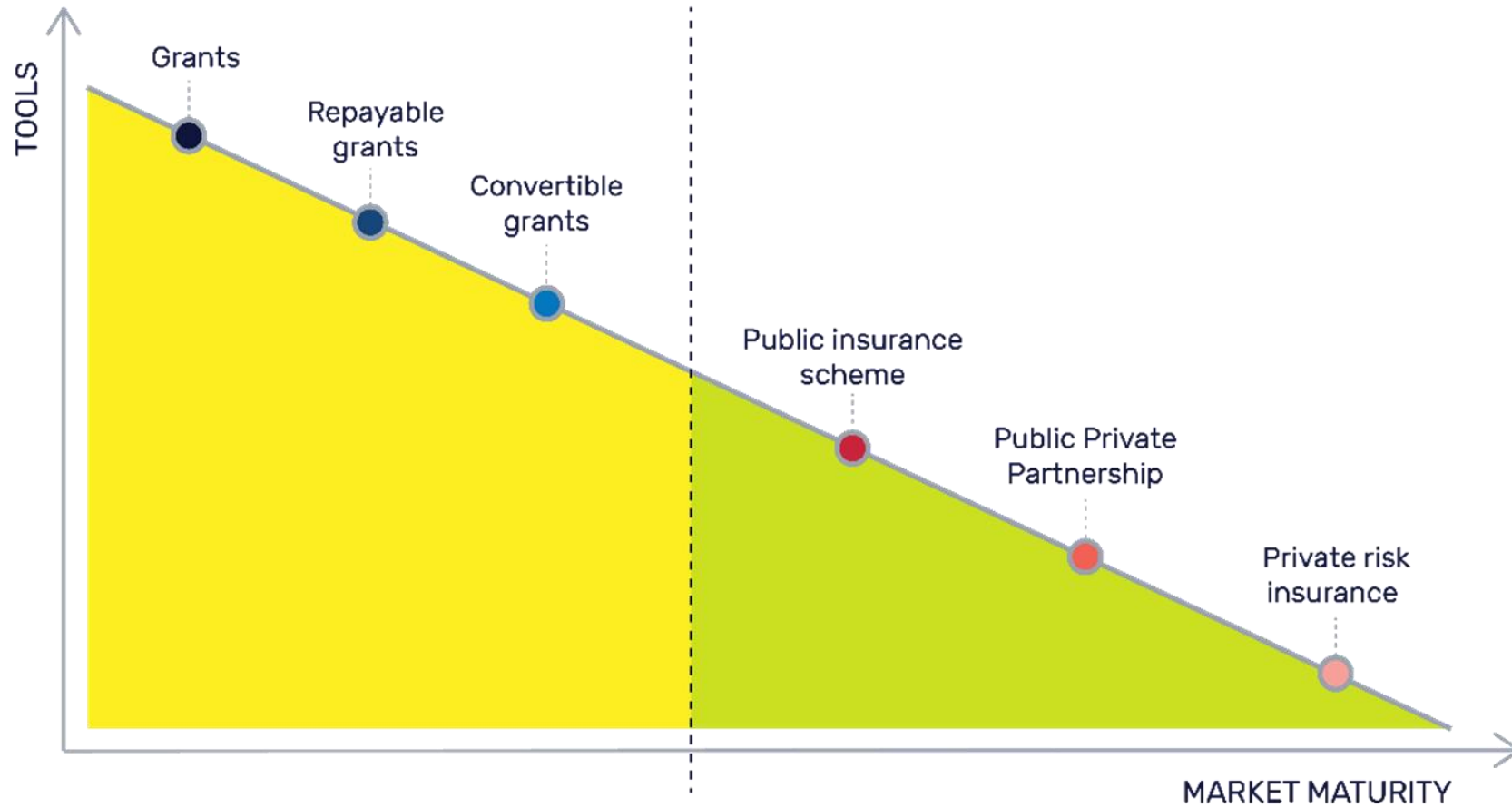


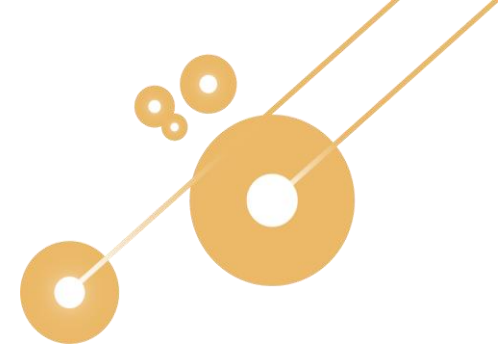
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Where it comes from...

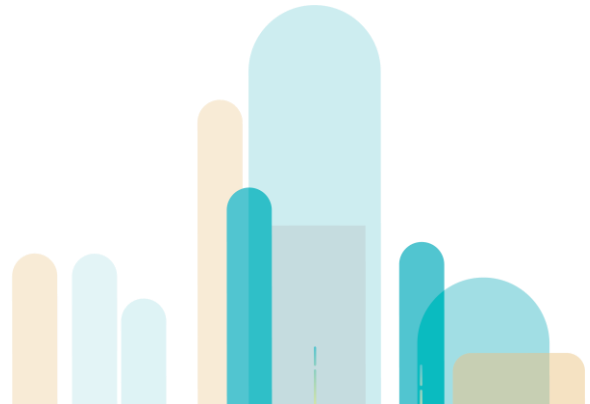
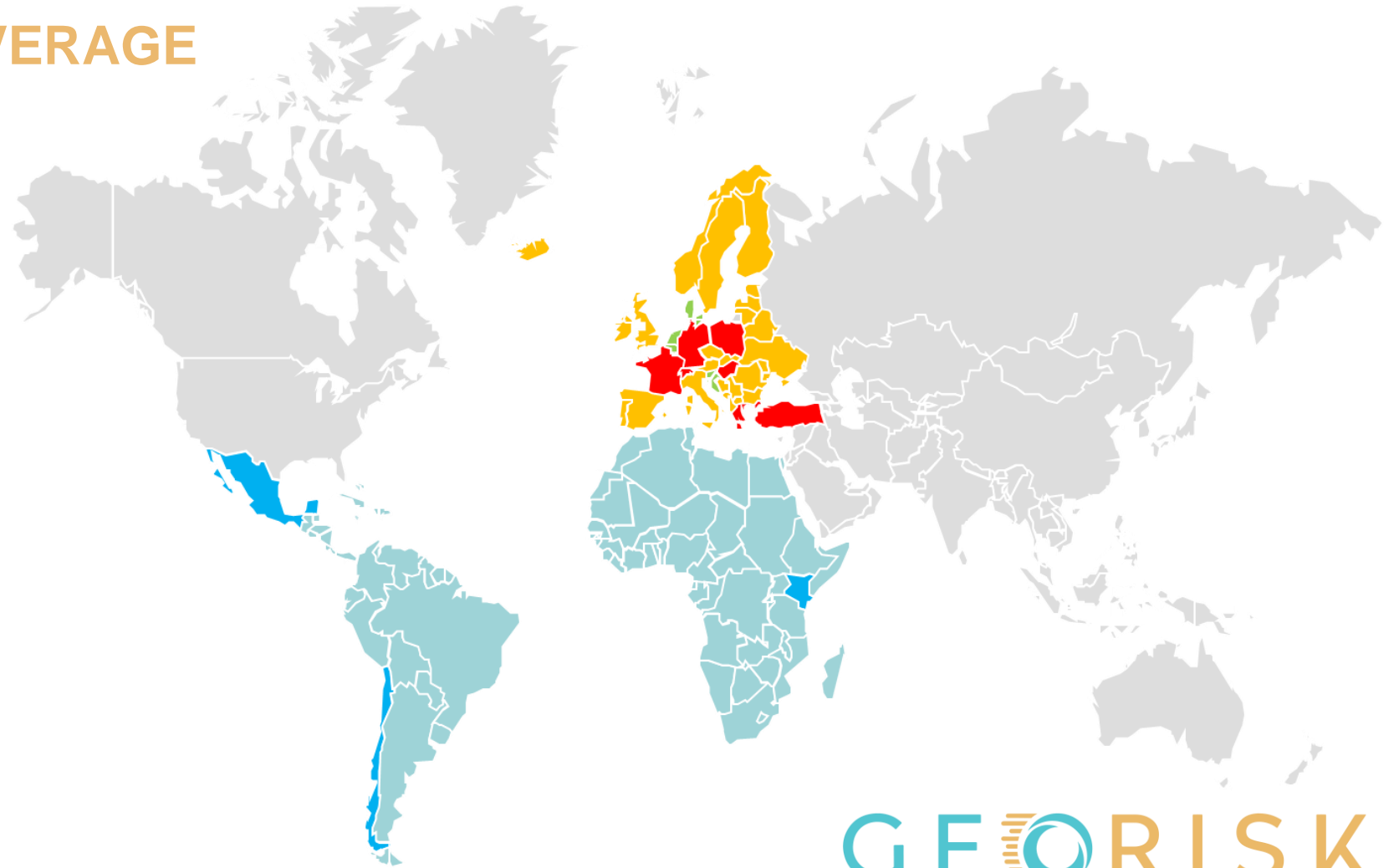




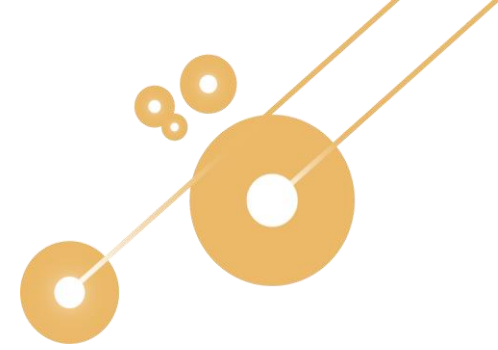
PARTNERS

Participant	Participant organisation name	Country
1 (Coordinator)	European Geothermal Energy Council (EGEC)	Belgium
2	GEODEEP	France
3	BRGM	France
4	TUBITAK	Turkey
5	JESDER	Turkey
6	GEOEX	Hungary
7	MBFSZ	Hungary
8	IGSMiE PAN	Poland
9	PPC RES	Greece
10	CRES	Greece
11	SFOE	Switzerland
12	GEC-CO	Germany
13	BvG	Germany
14	TKB	Turkey
15	Geothermie-Suisse	Switzerland

GEOGRAPHICAL COVERAGE



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WP 2: RISK ASSESSMENT

MONTHS 1-12, BRGM

1) Context and Identification of potential risks (BRGM) (months 1-6)

Geothermal Risks register, A workshop organised in each country > **DONE**

2) Risk Assessment (GEC-CO) (months 5 to 12)

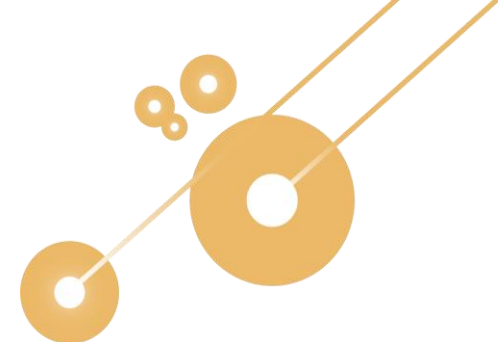
Geothermal Risk Matrix > **Ongoing Consultation**

3) Tools to assess the risks (BRGM) (months 5 to 15)

GEORISKREPORT: Online tool for developers > **Proposal to come**

Globally recognised reporting code

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WP 3: RISK MITIGATION TOOLS

MONTHS 1-12, GEC-CO

1) Existing and innovative financial tools: public and private (GEODEEP) (months 1-8)

comparison of the Risk Mitigation Systems > **Done and updated**

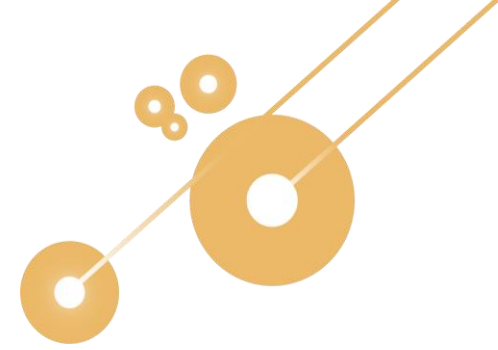
2) Framework conditions for establishment a new insurance scheme (SFOE) (months 1-10) > **to come soon**

3) Conditions for a transition in the insurance schemes, according to market maturity (GEC-CO) (months 6-12) > **ongoing consultation**

4) Helpdesk for establishing an insurance scheme (EGEC) (months 8-15)

- For public authorities > **proposals to come**

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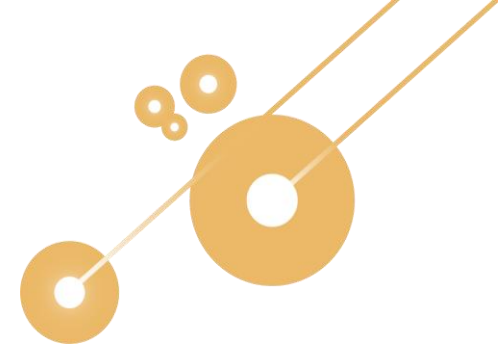
WP 4: ESTABLISH sustainable RISK MITIGATION SCHEMES IN TARGET COUNTRIES

MONTHS 10 TO 24, IGSMIE PAN

- 1) Create relationship with decision makers (IGSMiE PAN) (10-24) > **ongoing**
- 2) Support establishment of insurance scheme in target countries (CRES) (months 10-20) > **ongoing**
- 3) Assess its establishment, adopt corrective measures (Geoex) (months 18-24) > **next**

A 10 years operation simulation of the financial model

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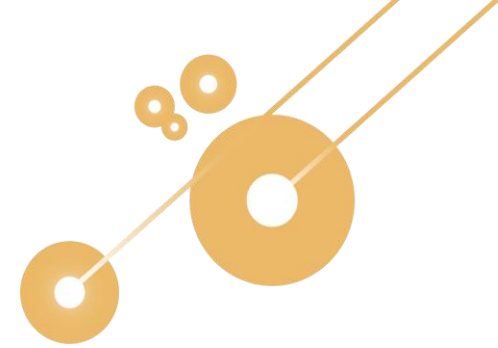


WP 5: REPLICATION AND PROMOTION IN EUROPE & GLOBALLY

MONTHS 10-30, GEODEEP

- Countries to target in WP5 will be confirmed by the partners before this WP starts. Candidate countries are in Europe (Denmark, Netherlands, Belgium, Croatia, Slovenia) and outside (Chile, Kenya & Mexico).
- A regional, Pannonian Basin geo-risk insurance scheme is to be evaluated in WP5

> ongoing



WP 5: REPLICATION AND PROMOTION IN EUROPE & GLOBALLY

MONTHS 10-30, GEODEEP

Adapt tools, set framework conditions (GEODEEP) (months 10-20) > **ongoing**

Create liaison with decision makers and international & national stakeholders, present tools (CRES) (months 10-25)

one-to-one interviews, webinars, > **ongoing**

3) Capacity building (TBK) (months 20-30)

Organise one workshop in each third countries > **next**



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