GEORISK Project

PROJECT OVERVIEW

6th November 2019

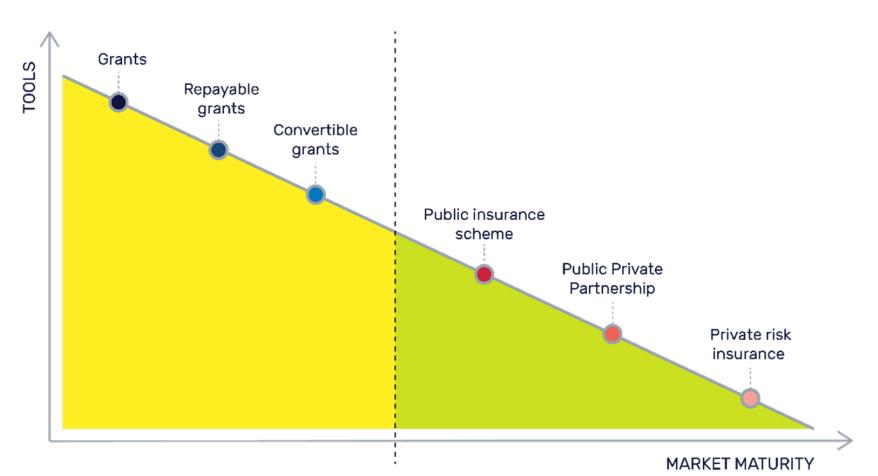
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Where it comes from...



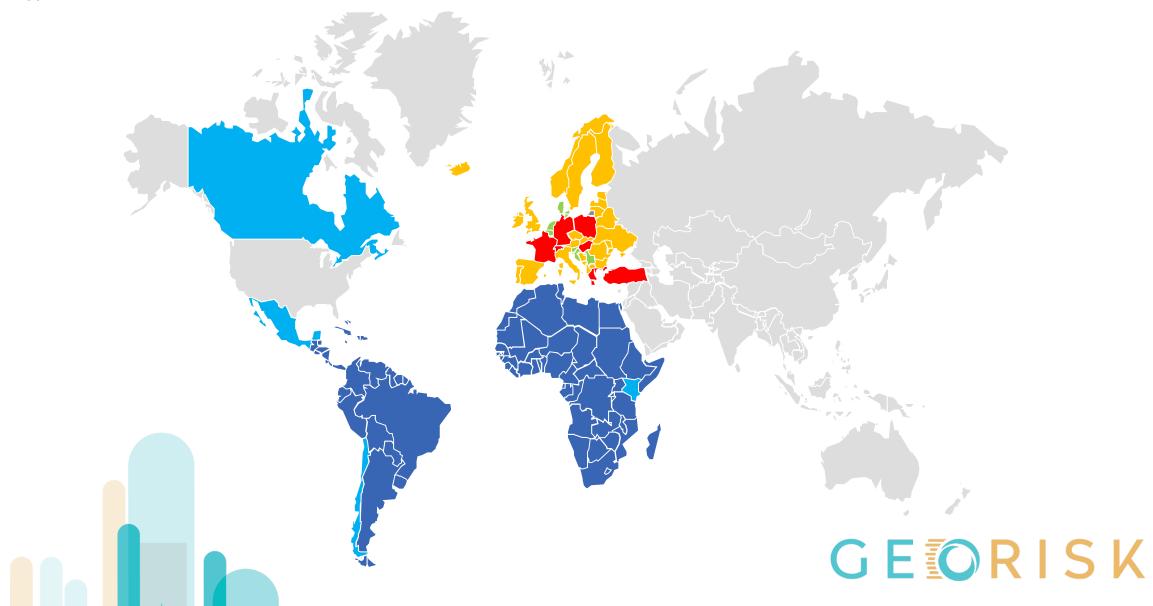


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PARTNERS

| Participant | Participant organisation name | Country |
|-----------------|---|-------------|
| 1 (Coordinator) | European Geothermal Energy Council (EGEC) | Belgium |
| 2 | GÈODEÉP | France |
| 3 | BRGM | France |
| 4 | TUBITAK | Turkey |
| 5 | JESDER | Turkey |
| 6 | GEOEX | Hungary |
| 7 | MBFSZ | Hungary |
| 8 | IGSMiE PAN | Poland |
| 9 | PPC RES | Greece |
| 10 | CRES | Greece |
| 11 | SFOE | Switzerland |
| 12 | GEC-CO | Germany |
| 13 | BvG | Germany |
| 14 | TKB | Turkey |
| 15 | Geothermie-Suisse | Switzerland |







WP 2: RISK ASSESSMENT

MONTHS 1-12, BRGM

- 1) Context and Identification of potential risks (BRGM) (months 1-6)
 Geothermal Risks register, A workshop organised in each country > DONE
- 2) Risk Assessment (GEC-CO) (months 5 to 12) Geothermal Risk Matrix > DONE
- 3) Tools to assess the risks (BRGM) (months 5 to 15)
 GEOriskREPORT: Online tool for developers > Proposal to come
 Globally recognised reporting code





WP 3: RISK MITIGATION TOOLS

MONTHS 1-12, GEC-CO

- 1) Existing and innovative financial tools: public and private (GEODEEP) (months 1-8) comparison of the Risk Mitigation Systems > DONE
- 2) Framework conditions for establishment a new insurance scheme (SFOE) (months 1-10) > DONE
- 3) Conditions for a transition in the insurance schemes, according to market maturity (GEC-CO) (months 6-12) > to come in November 2019
- 4) Helpdesk for establishing an insurance scheme (EGEC) (months 8-15)
- For public authorities > for December 2019





WP 4: ESTABLISH sustainable RISK MITIGATION SCHEMES IN TARGET COUNTRIES

MONTHS 10 TO 24, IGSMIE PAN

- 1) Create relationship with decision makers (IGSMiE PAN) (10-24) > ongoing
- 2) Support establishment of insurance scheme in target countries (CRES) (months 10-20) > ongoing
- 3) Assess its establishment, adopt corrective measures (Geoex) (months 18-24) > next

A 10 years operation simulation of the financial model





WP 5: REPLICATION AND PROMOTION IN EUROPE & GLOBALLY

MONTHS 10-30, GEODEEP

- Countries to target in WP5 will be confirmed by the partners before this WP starts. Candidate countries are in Europe (e.g.: Denmark, Netherlands, Belgium, Croatia, Serbia) and outside (tbc: Chile, Kenya, Canada & Mexico).
- A regional, Pannonian Basin geo-risk insurance scheme is to be evaluated in WP5
- > ongoing





WP 5: REPLICATION AND PROMOTION IN EUROPE & GLOBALLY

MONTHS 10-30, GEODEEP

Adapt tools, set framework conditions (GEODEEP) (months 10-20) > ongoing

Create liaison with decision makers and international & national stakeholders, present tools (CRES) (months 10-25) one-to-one interviews, webinars, > ongoing

3) Capacity building (TBK) (months 20-30)

Organise one workshop in each third countries > next



