

GEORISK International Seminar

The right risking mitigation scheme for my market

6 November 2019 – from 14h00 to 18h00 + Dinner

In collaboration with IGC Turkey – International conference

KAYA İZMİR GEOTHERMAL HOTEL
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*** Simultaneous translation between English and Turkish will be proposed***

Geothermal project development has several risky components, the most important one being the resource risk. Beyond exploration, the bankability of a geothermal project is threatened by this geological risk.

GEORISK project works to establish risk insurance all over Europe and in some key target third countries to cover the resource risk. It appears clear that a de-risking scheme must be designed according to the market maturity of the sector.

This workshop aims at presenting first results of the GEORISK project. The workshop aims to create a discussion between the project partners, the members of the Advisory committee and the other participants to the workshop.

14h00 – 14h15: Introduction

Presentation of the GEORISK Project: Philippe Dumas, EGEC

14h15 – 15h15 Session 1: Understanding geothermal de-risking

Moderator: Philippe Dumas, EGEC

Presentation of the GEORISK Risk Register and Risk Assessment Tool: Ferid Seyidov, GEC-Co

The right scheme for the right market: conditions for schemes according to market maturity: Horst Kreuter, Geothermal engineering gmbh

Feedback – Markus Ruff, Gec-CO – Technical trends in the market, notably the German case

Discussion with participants

15h15 – 16h15 Session 2: Geothermal risk mitigation schemes in Turkey

moderated by Cagri YILDIRIM, TUBITAK

The Turkish example: Ender DINCER, TKB

Roundtable discussion: Feedbacks from GEORISK advisory committee members:

- Deniz Yurtsever, EBRD
- Kadir Sancar, TSKB
- Yasemin Örücü, World Bank **tb**

Environmental Risks in Turkey, results from GEOENVI: Cannur Bozkurt (JESDER)

Discussion with participants

16h15 – 16h45 Coffee Break

16h45 – 17h45 Session 3: Global geothermal market and GEORISK activities outside Europe

Moderator: Thomas Garabetian, EGEC

Deep geothermal market & opportunity analysis by Geo-Energy Europe Project: Stephen Walsh

Establishing a geothermal risk mitigation scheme in third countries:

- Market conditions to de-risk project: Virginie Schmidlé-Bloch, AFPG/GEODEEP
- Capacity building activities: Philippe Dumas, EGEC

Discussion with participants

17h45 – 18h00: Conclusion

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